

## **FISCAL NOTE**

### **HB 3259 - SB 3508**

January 23, 2008

**SUMMARY OF BILL:** Increases from \$70 to \$75 the fee for the renewal of an outdoor advertising permit in 2011 and subsequent years.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue - \$52,500/Highway Fund/FY11-12  
and Thereafter**

Assumptions:

- Approximately 10,500 permit renewals each year.
- The fee increase is \$5.
- The increase in state revenue is estimated as:  
 $10,500 \times \$5 = \$52,500$ .
- According to T.C.A. § 54-21-106, if the revenue generated by outdoor advertising permits exceeds the cost to administer the program, any excess will be allocated for the purpose of funding litter prevention education programs. Currently, such fees do exceed the cost to administer the program and excess funds are reverting to litter prevention education programs. If this is still the case in FY11-12, the \$52,500 increase in state revenue will revert to these programs.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

**HB 3259 - SB 3508**

/cce